

## Executive Search Case Study: Audit Committee Members

### THE CLIENT

The United Nations World Food Programme is the world's largest humanitarian agency, fighting global hunger.

Founded in 1961, WFP pursues a vision of the world in which every man, woman and child has access at all times to the food needed for an active and healthy life.

On average, WFP reaches more than 80 million people with food assistance in 75 countries each year. About 11,500 people work for the organisation, most of them in remote areas, directly serving the hungry poor.

### THE CHALLENGE

New Street was retained by The United Nations World Food Programme to source three new members of their Audit Committee, which serves in an expert advisory capacity and provides independent advice to the Executive Board in fulfilling governance responsibilities, internal control systems, risk management, audit and oversight functions.

To ensure international diversity on the Audit Committee the new members needed to be domiciled in South America, Asia and Africa respectively.

Candidates were required to be world class experts in finance, audit, organisational governance and accountability structures.

### THE SOLUTION

New Street's in-house research function developed a search strategy across the three continental target regions of South America, Asia and Africa.

Drawing on our extensive international C level networks across Fortune 500 corporations, the public sector and Big 4 advisory organisations, we were able to generate an extensive pool of potential candidates to consider and from which to gain personal recommendations and referrals.

Our research team conducted a full market mapping exercise on an international basis including Partners from within Big 4 Audit practices, CFO's, Audit Directors and Government Advisors. Across the three geographies

New Street interviewed a long list of 21 candidates and presented a shortlist of 12 to the WFP for consideration. After a detailed presentation of our findings to the Chairman of the Audit Committee the WFP selected eight candidates for interview and three candidates were successfully appointed at the May 2015 Executive Board meeting.

### THE RESULT

The successful candidates sourced for the United Nations by New Street are leading global experts and include the Continental Chairman of a Big 4 advisory business, an Executive Advisor to the World Bank, IMF and the Indian Government and Global CFO of one of the world's leading apparel brands.



**Andrew McIntee,  
Managing Partner**

Andrew is Managing Partner of New Street and a founder Director of New Street Group, having joined Interim Partners as a Director in January 2005.

Andrew leads a team of experienced executive search professionals and is responsible for driving the growth strategy of the business and works with our clients ensuring the highest levels of quality and customer service.

### Get in touch

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*New Street offers market leading, results focused Executive Search and Talent Consulting services – all underpinned by our experienced in house research function and proven methodology. We help manage organisational risk through leadership succession planning, improving management bench strength, increasing diversity on management and supervisory boards and by proactively seeking scarce skill sets.*